

December 21, 2006

Dear Customer:

Some months ago, I wrote to you regarding Raytheon Company's plans to explore strategic alternatives for Raytheon Aircraft Company (RAC). I would like to share some exciting news with you.

Raytheon Company announced early today that it intends to sell RAC to Hawker Beechcraft Corporation, a new company formed by GS Capital Partners, an affiliate of Goldman Sachs, and Onex Partners. As indicated in my previous letter, the sale will not include Flight Options or Raytheon Airline Aviation Services (RAAS), Raytheon Company's commuter aircraft business.

This is an exciting time for our business, but we are always mindful that any success we achieve would not be possible were it not for the wonderful Beechcraft and Hawker customers around the world. We know that we have to earn your confidence and trust every day – you have my assurance that the best is yet to come!

The sale is subject to customary conditions and regulatory approvals, so it is not yet final. We expect it to be completed in the first half of 2007. We will keep you informed as we move forward with this process. If you have any questions or concerns, please do not hesitate to contact me directly.

With warm regards and appreciation,

A handwritten signature in black ink, appearing to read 'Jim Schuster', with a stylized flourish at the end.

Jim Schuster
Chairman and CEO